

December 11, 1975
US Department of State Cable, British Embassy
Approach on KORI II

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Summary:

The U.S. Embassy in Seoul outlines Britain's approach toward South Korea's nuclear program.

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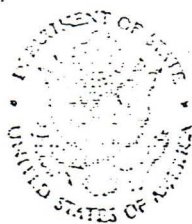
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E.O. 11652: GDS

TAGS: MNUC, KS

SUBJECT: BRITISH EMBASSY APPROACH ON KORI II

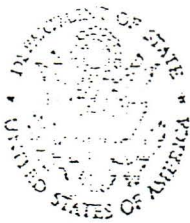
1. BRITISH CHARGE STURDY APPROACHED ECON COUNSELOR TODAY WITH INQUIRY ON STATUS OF KORI II. HE INDICATED THAT GE OF ENGLAND WAS TO SUPPLY EQUIPMENT AND THE EXPORT CREDIT GUARANTEE DEPARTMENT (ECGD) WAS SCHEDULED TO PROVIDE \$200 MILLION IN 15 YEAR CREDITS. HOWEVER, FURTHER DELAY IN CONSTRUCTION AND PRICE RISES WOULD REQUIRE A SUBSTANTIAL INCREASE IN CREDITS WHICH THE ECGD WOULD BE UNABLE TO PROVIDE.

2. STURDY INDICATED HE HAD HEARD WE HAD RAISED THE LEVEL OF OUR OBJECTIONS TO THE FRENCH REPROCESSING FACILITY. WE INDICATED THAT WE HAD DONE SO. WE MADE NO MENTION OF OUR CURRENT APPROACH (THOUGH WE WOULD BE WILLING TO DO SO IF THE DEPARTMENT WISHES), BUT NOTED THE SERIOUSNESS WITH WHICH THE USG VIEWED NATIONAL REPROCESSING FACILITIES.

Section 3.4(b)(6) of E.O. 12958

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